J K V S & CO
Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India) Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Report on Quarterly and Year to date Audited Standalone Annual Financial Results of Sastasundar Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF SASTASUNDAR VENTURES LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of **Sastasundar Ventures Limited** (hereinafter referred to as the "Company') for the quarter and year ended March 31, 2024 the Statement of Assets and Liabilities and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind As), and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the 'Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the audited Standalone Annual Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As) prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Standalone annual financial results by the Directors of the Company, as aforesaid.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
d) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
e) Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



f) Obtain sufficient appropriate audit evidence regarding the Standalone Annual Financial Results of the Company to express an opinion on the Standalone Annual Financial Results.

Materiality is the magnitude of misstatements in the Standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual Financial Results include the results for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in the Statement, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the end of the third quarter had only been reviewed by us, as required under the Listing regulations and not subjected to audit.

The Standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified opinion vide our report dated May 30, 2024.

For J K V S & CO
Chartered Accountants
Firm Registration No.: 318086E

Utsav Saraf

Utsav Saraf
Partner
Membership No.: 306932
UDIN: 24306932BKFCLL5413

Place: Kolkata
Date: May 30, 2024

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002
Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer Note 4)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 4)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Revenue from Operations					
(i)	Interest Income	-	0.25	-	**0.25**	-
I	**Total Revenue from Operations**	-	0.25	-	**0.25**	-
II	Other Income	**31.96**	29.12	153.91	**117.90**	224.87
III	**Total income (I+II)**	**31.96**	29.37	153.91	**118.15**	224.87
	Expenses					
(i)	Finance costs	**0.76**	0.39	0.38	**1.93**	1.53
(ii)	Employee benefit expense	**14.39**	12.04	11.86	**51.09**	42.91
(iii)	Depreciation and amortisation expense	**2.60**	2.64	4.10	**10.46**	15.77
(iv)	Other Expenses	**21.45**	38.08	31.91	**143.96**	99.68
IV	**Total Expenses**	**39.20**	53.15	48.25	**207.44**	159.89
V	**Profit/(Loss) before tax (III-IV)**	**(7.24)**	(23.78)	105.66	**(89.29)**	64.98
VI	**Tax expense**					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-	-
(iii)	Income Tax for Prior years	-	-	-	-	-
	Total	-	-	-	-	-
VII	**Net Profit/(Loss) after tax (V-VI)**	**(7.24)**	(23.78)	105.66	**(89.29)**	64.98
VIII	**Other Comprehensive Income/ (Loss)**					
(i)	**(a) Items that will be not reclassified subsequently to profit or loss**	**4.17**	(1.11)	(1.88)	**0.84**	(4.43)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Sub Total (i)	**4.17**	(1.11)	(1.88)	0.84	(4.43)
(ii)	**(a) Items that will be reclassified subsequently to profit or loss**	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	**4.17**	(1.11)	(1.88)	**0.84**	(4.43)
IX	**Total Comprehensive Income/ (Loss) (VII+VIII)**	**(3.07)**	(24.89)	103.78	**(88.45)**	60.55
X	Paid-up equity share capital (face value of Rs. 10/- each)	**3,181.05**	3,181.05	3,181.05	**3,181.05**	3,181.05
XI	Other Equity (excluding Revaluation Reserves)				**24,072.46**	24,160.91
XII	**Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each) (in Rs.)**	**(0.02)***	(0.08)*	0.33*	**(0.28)**	0.20

*** Not annualised**

SASTASUNDAR VENTURES LIMITED KOLKATA

JKVS & CO Chartered Accountants Kolkata

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STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. in Lakhs)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Financial Assets		
(i) Cash and cash equivalents	**8.46**	19.76
(ii) Bank Balance other than cash and cash equivalents	**2.21**	2.21
(iii) Investments	**26,487.20**	26,559.54
(iv) Other financial assets	**555.73**	553.37
	27,053.60	27,134.88
(2) Non - Financial Assets		
(i) Current Tax Assets (net)	**23.46**	24.86
(ii) Property, Plant and Equipment	**202.48**	212.68
(iii) Other Non-Financial assets	**13.13**	12.24
	239.07	249.78
TOTAL ASSETS	**27,292.67**	27,384.66
LIABILITIES AND EQUITY		
Liabilities		
(1) Financials Liabilities		
(i) Payables		
(A) Trade payables		
(a) Total outstanding dues of Micro enterprises and Small enterprises	-	-
(b) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	**14.39**	20.05
(ii) Other financial liabilities	**15.12**	19.64
Total Financial Liabilities	**29.51**	39.69
(2) Non - Financials Liabilities		
(i) Other Non- Financial Liabilities	**9.65**	3.01
Total Non- Financial Liabilities	**9.65**	3.01
(3) EQUITY		
(i) Equity share capital	**3,181.05**	3,181.05
(ii) Other equity	**24,072.46**	24,160.91
Total Equity	**27,253.51**	27,341.96
TOTAL LIABILITIES AND EQUITY	**27,292.67**	27,384.66

SASTASUNDAR VENTURES LIMITED KOLKATA

JKVS & CO Chartered Accountants Kolkata

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STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

	Particulars		Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
A.	**Cash Flows from Operating Activities**			
	Profit/ (Loss) Before Tax		**(89.29)**	64.98
	Adjustments to reconcile profit/(loss) before tax to net cash flows:			
	Depreciation and amortization expense		**10.46**	15.77
	Provision for Gratuity		**1.30**	0.23
	Liabilities no longer required written back		**-**	(1.28)
	Sundry Balances written off		**0.04**	8.64
	Interest on Fixed Deposits and Others		**(37.89)**	(23.25)
	(Profit)/ Loss on sale/ discard of Property, Plant and Equipment		**-**	(124.84)
	(Profit)/ Loss on sale of Investments		**(6.82)**	(0.95)
	Fair Value (Gain)/ Loss on Investments		**(0.53)**	(0.81)
	Operating cash flows before Working Capital changes		**(122.73)**	(61.51)
	Movements in working capital :			
	(Increase)/ Decrease in Other Financials Assets		**5.09**	(16.50)
	(Increase)/ Decrease in Other Non- Financials Assets		**(1.39)**	(1.62)
	Increase / (Decrease) in Trade Payables		**(5.66)**	13.75
	Increase / (Decrease) in Other Financial Liabilities		**(4.52)**	1.30
	Increase / (Decrease) in Other Non- Financial Liabilities		**6.64**	(0.64)
	Cash Generated from Operations		**(122.57)**	(65.22)
	Income tax paid (net of refunds)		**1.89**	2.71
	Net cash (used in)/ Generated from Operating Activities	a	**(120.68)**	(62.51)
B.	**Cash Flows from Investing Activities**			
	Purchase of Property, Plant and Equipment		**(0.26)**	(2.65)
	Proceeds from sale of Property, Plant and Equipment		**-**	211.50
	Purchase of Investments		**(459.00)**	(145.00)
	Investment in Deposits with NBFC		**-**	(100.00)
	Proceeds from maturity of Investment in Deposits with NBFC		**25.00**	-
	Proceeds from sale of Investments		**538.69**	85.00
	Interest on Fixed Deposits and Others received		**4.95**	15.44
	Net cash (used in)/ Generated from Investing Activities	b	**109.38**	64.29
C.	**Cash flows from Financing Activities**			
	Net cash (used in)/ Generated from Financing Activities	c	-	-
	Increase (Decrease) in Cash and Cash Equivalents	a+b+c	**(11.30)**	1.78
	Cash and Cash equivalents - Opening Balance		**19.76**	17.98
	Cash and Cash equivalents - Closing Balance		**8.46**	19.76
	Cash & Cash Equivalents are represented by:			
	Cash on Hand		**0.31**	0.06
	In Current Accounts		**8.15**	9.70
	Deposits with original maturity for less than 3 months		**-**	10.00
	Total		**8.46**	19.76

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 on Cash Flow Statement.

SASTASUNDAR VENTURES LIMITED KOLKATA

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Sastasundar Ventures Limited

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Notes:

1 The above Audited Financial Results for the quarter and year to date ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 May, 2024. The Standalone Financial results for the year ended March 31, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".

3 During the previous year, the Company has sold its properties for Rs. 211.50 Lakhs and Profit amounting to Rs. 126.11 Lakhs had been recognised as other income in previous year results.

4 During the previous year, the Board of Directors at its meeting held on 27th March, 2023 approved a Composite Scheme of Arrangement (the Scheme) for Demerger and Amalgamation amongst Sastasundar Ventures Limited ('Demerged Company' or 'Amalgamated Company') and Microsec Resources Private Limited ("Resulting Company") and Sastasundar Healthbuddy Limited ("Amalgamating Company") under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 and the rules made there under, with effect from 1st April, 2023 ("the Appointed Date"). Upon receipt of requisite approvals of the concerned regulatory authorities, the scheme will be recognised in the financial results.
As per the provisions of paragraph 3(b) of Part 1(A) of the SEBI Master Circular dated June 20, 2023, the Amalgamated company (post Amalgamation) is required to maintain pre-public shareholding of minimum 25% including QIB of Amalgamating Company. As a part of the process, the company has filed an application with Securities and Exchange Board of India (SEBI) seeking exemption from the aforesaid provision of SEBI Master Circular dated June 20, 2023, for consideration of Mitsubishi Corporation, Japan and Rohto Pharmaceuticals Company Limited, Japan, the public shareholder of Amalgamating Company as public shareholders of Amalgamated Company. We hereby inform that SEBI vide letter dated January 30, 2024 has informed the company that the competent authority has not acceded the company's request. The Designated Stock Exchange has not granted approval to the Scheme. The Company is exploring for appropriate steps in this regard for further course of action.

5 The figure for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2023 and 31st December, 2022 which were subjected to a limited review.

6 Previous Period/ Year figures have been re-grouped / re-classified wherever necessary.

For Sastasundar Ventures Limited

SASTASUNDAR VENTURES LIMITED ★ KOLKATA

Banwari Lal Mittal
Chairman cum Managing Director
DIN: 00365809

Date : 30th May, 2024
Place : Kolkata

JKVS & CO Chartered Accountants Kolkata

SASTASUNDAR VENTURES LIMITED
Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 30-05-2024

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to **Standalone** Audit Report with unmodified opinion of the Audited Financial Results for the Financial Year ended 31st March, 2024

Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR

Dear Sir/ Madam,

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that M/s JKVS & Co, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the **Standalone** Audited Financial Results of the Company for the Financial year ended 31st March, 2024.

Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited

Manisha Sethia

Manisha Sethia
Chief Financial Officer

J K V S & CO
Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India) Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Report on Quarterly and Year to date Audited Consolidated Annual Financial Results of Sastasundar Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF SASTASUNDAR VENTURES LIMITED

Report on the audit of the Consolidated Annual Financial Results

Qualified Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Sastasundar Ventures Limited** (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its associate for the year ended March 31, 2024 ("Statement"), and the Statement of Assets and Liabilities and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, , except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report and based on the consideration of reports of the other auditors on separate audited financial statements of, such subsidiaries, and financial information of the associate provided to us by the management of the Holding Company, the aforesaid Statement:

a) Includes the annual financial results of the following entities:

Sl. No.	Name of the Company	Relationship with the Holding Company
1	Sastasundar Ventures Limited	Holding Company
2	Microsec Resources Private Limited	Wholly owned Subsidiary
3	Innogrow Technologies Limited	Wholly owned Subsidiary
4	Bharatiya Sanskriti Village Private Limited	Wholly owned Subsidiary
5	Retailer Shakti Supply Chain Private Limited	Step-down Subsidiary
6	Happymate Foods Limited	Step-down Subsidiary
7	Genu Path Labs Limited	Step-down Subsidiary
8	Myjoy Technologies Private Limited	Step-down Subsidiary
9	Alokik Advisory Services LLP	Step-down Subsidiary
10	Dreamscape Advisors LLP	Step-down Subsidiary
11	Ruchika Advisory Services LLP	Step-down Subsidiary
12	Stuti Advisory Services LLP	Step-down Subsidiary
13	Microsec Invictus Advisors LLP	Step-down Subsidiary
14	Microsec Wealth Management Limited	Step-down Subsidiary
15	Sastasundar Healthbuddy Limited	Subsidiary
16	Flipkart Health Limited	Associate



b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind As), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024 and the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date.

Basis for Qualified Opinion

1) The accompanying Statement include the financial results of Sastasundar Healthbuddy Limited ("SHBL"), whose financial statements reflect total assets of Rs. 89,816.60 Lakhs as on March 31, 2024 and total revenue of Rs. 1,33,503.11 Lakhs, total net profit after tax of Rs. 6,871.03 Lakhs, total comprehensive income of Rs. 6,891.15 Lakhs for the year ended March 31, 2024 respectively and net cash outflow of Rs. 501.88 Lakhs for the year ended March 31, 2024. The Independent Auditors of SHBL have given a Qualified Opinion on the financial statements of SHBL for the quarter and year ended March 31, 2024 vide their report dated May 30, 2024, which has been considered by us. The basis for Qualified Opinion described by the Independent Auditors of SHBL in their report is as under:

   a) "As explained in Note 7 of the financial result, the management has carried out fair valuation of the investment in 0.01% Non-Cumulative Compulsorily Convertible Preference Shares (CCPS) issued by its associate (erstwhile wholly owned subsidiary) based on its internal assessment and best estimate of the aggregate adjusted milestone consideration, as defined in the Put Call Option Agreement dated 19 November 2021 and its subsequent amendments. Pending finalisation of the terms and conditions of the milestone shares, milestone events and milestone consideration, we were unable to obtain sufficient appropriate audit evidence about the fair value the CCPS as at March 31, 2024 and about the classification, as current and non-current as at March 31, 2024. Consequently, we were unable to determine whether any adjustments to these amounts were necessary and its resultant impact on the profit for the year ended March 31 2024. We had modified our audit report for the year ended March 31, 2023 as well pertaining to the aforesaid matter

   b) As explained in Note 5 of the financial result, the Company had recorded INR 161.40 lacs as an expense during the previous financial year and disclosed as an exceptional item. During the previous financial year, the Company had not determined the period specific effects on comparative information for the prior periods of the impact of misappropriation of cash collections from customers aggregating to INR 161.40 lacs by few employees. As a result, we were unable to assess the likely impact of the non-compliance with the Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, on the financial statements of the previous year including the comparative information presented and disclosures thereof included in the financial result of the previous year. Our audit opinion on the financial result for the year ended March 31, 2023 was modified accordingly. Our opinion on the current year's financial result is also modified because of the possible effect of this matter on the comparability of the current year's figures and the corresponding figures."

2) The accompanying Statement include the financial result of Retailer Shakti Supply Chain Private Limited ("RSSCPL"), whose financial statement reflect total assets of Rs. 11,043.83 Lakhs as on March 31, 2024 and total revenue of Rs. 40,329.35 Lakhs, total net loss after tax of Rs. 728.67 Lakhs, total comprehensive Loss of Rs. 756.50 Lakhs for year ended March 31, 2024 respectively and net cash inflow of Rs. 257.29 Lakhs for the year ended March 31, 2024. The Independent Auditors of RSSCPL have given a Qualified Opinion on the financial result of RSSCPL for the year ended March 31, 2024 vide their report dated May 30, 2024, which has been considered by us. The basis for Qualified Opinion described by the Independent Auditors of RSSCPL in their report is as under:

   a) "As explained in Note 5 of the financial result, the Company has recorded INR 635.05 Lakhs as an expense during the year and disclosed as exceptional item. During the previous financial year, the Company had not determined the period specific effects on comparative information for the prior periods of the impact of misappropriation of cash collections from customers aggregating to



Rs.635.05 lakhs by few employees. As a result, we were unable to assess the likely impact of the non-compliance with the Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, on the financial statements of the previous year including the comparative information presented and disclosures thereof included in the financial result of the previous year. Our audit opinion on the financial result for the year ended March 31, 2023 was modified accordingly. Our opinion on the current year's financial result is also modified because of the possible effect of this matter on the comparability of the current year's figures and the corresponding figures."

Considering the qualifications and non-compliance of Indian Accounting Standards mentioned in paragraphs (1) and (2) above, we are unable to determine and comment on the extent of adjustments, if any, that may be required to these Statement for the quarter and year ended March 31, 2024 and its comparability of the current year's figures and the corresponding figures.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the 'Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the other auditor in terms of their report referred to in 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion on the Audited Consolidated Annual Financial Results.

Emphasis of Matter

We draw attention to Material Uncertainty Relating to Going Concern that has been communicated to us by the auditors of Happymate Foods Limited ('HFL'), a step-down subsidiary of the Holding Company, vide their audit report dated May 30, 2024 stating that HFL's current liability exceeds its current assets as at March 31, 2024 and as of that date the Company's net worth has been eroded. However, the financial result of HFL has been prepared on going concern basis due reasons stated in Note 6 to the Consolidated financial results.

Our opinion is not modified in respect of these matters.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

This Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the group's consolidated net profit and other comprehensive income and other financial information of the company and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As) prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Directors of the Holding Company, as aforesaid.



In preparing the Consolidated Annual Financial Results, the respective Company's Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the respective companies included in the Group and Board of Directors of its Associate are responsible for overseeing the respective Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Annual Financial Results made by the Management and Board of Directors.

d) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its Associate to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

f) Obtain sufficient appropriate audit evidence regarding the financial result/ financial information of the Company within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. Our responsibilities in this regard are further defined in the section titled "Other Matters" in this report. We solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider qualitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

We communicate with those charged with governance of the Holding Company and its Subsidiaries regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Consolidated Annual Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 2019 issued by the SEBI under regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

a. The Consolidated Annual Financial Results includes financial results of Four Subsidiaries and Ten Step-down Subsidiaries, which is audited by other auditor and whose financial statements reflect total assets of Rs.1,15,689.29 Lakhs as at March 31, 2024, total revenue of Rs.43,506.09 Lakhs and Rs. 1,82,334.56 Lakhs, total net profit after tax of Rs.3,105.58 Lakhs and Rs.7,091.85 Lakhs, total comprehensive income of Rs.3,115.73 Lakhs and Rs.7,102.41 Lakhs (net of tax) as considered in the Consolidated Annual Financial Results for the quarter and the year ended March 31, 2024 and net cash inflows of Rs.199.93 Lakhs for the year ended on that date, as considered in the Statement. The independent auditor's report on the financial statement has been furnished to us by the management and our opinion on the Consolidated Annual Financial Results in so far as it related to the amount and disclosures included in the respect of the subsidiaries is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.

b. The Consolidated Annual Financial Results also include group's share of net loss after tax of Rs.5,082.51 Lakhs and Rs.34,609.30 Lakhs and total comprehensive loss of Rs.5,066.14 Lakhs and Rs.34,607.55 Lakhs, for the quarter and year ended March 31, 2024 respectively, as considered in Consolidated Annual Financial Results in respect of one associate company, whose financial results/ information have not been audited by us. These financial results have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

c. The Consolidated Annual Financial Results include the results for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in the Statement, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the end of the third quarter had only been reviewed by us, as required under the Listing regulations and not subjected to audit.



d. The Consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the audited consolidated financial statements of the Company for the year ended March 31, 2024 on which we issued modified opinion vide our report dated May 30, 2024.

For J K V S & CO
Chartered Accountants
Firm Registration No.: 318086E

Utsav Saraf

Utsav Saraf
Partner
Membership No.: 306932
UDIN: 24306932BKFCLM8937

Place: Kolkata
Date: May 30, 2024

JKVS & CO
Chartered
Accountants
Kolkata

Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002
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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) [Refer Note 8]	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Revenue from operations					
(i)	Interest Income	**17.19**	17.55	16.39	**70.65**	69.23
(ii)	Dividend Income	**5.06**	2.84	0.99	**19.68**	12.25
(iii)	Net gain on fair value changes	**386.93**	740.86	126.26	**1,963.86**	150.58
(iv)	Sale of products	**30,162.96**	36,612.95	31,079.42	**135,172.85**	103,098.80
(v)	Sale of services	**83.53**	65.04	70.47	**302.82**	594.27
(vi)	Other financial income	**11.36**	10.47	9.12	**41.07**	44.26
(vii)	Other Operating Revenue	-	-	12.45	-	12.45
I	**Total Revenue from Operations**	30,667.03	37,449.71	31,315.10	**137,570.93**	103,981.84
II	Other Income	**1,846.35**	2,013.33	869.34	**6,041.04**	2,363.88
III	**Total Income (I+II)**	**32,513.38**	39,463.04	32,184.44	**143,611.97**	106,345.72
	Expenses					
(i)	Finance costs	**27.48**	24.24	25.96	**100.92**	86.76
(ii)	Cost of materials consumed	**43.11**	32.39	81.50	**195.07**	304.46
(iii)	Purchases of stock-in-trade	**25,098.94**	31,948.81	28,786.24	**116,763.04**	102,839.92
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	**3,022.26**	1,592.43	(91.75)	**6,319.65**	(7,104.59)
(v)	Employee benefit expense	**1,193.70**	1,231.97	1,218.99	**4,901.70**	4,534.52
(vi)	Depreciation and amortisation expense	**252.78**	231.43	279.74	**913.79**	819.75
(vii)	Other Expenses	**2,374.00**	2,301.47	2,436.97	**8,849.92**	7,803.73
IV	**Total Expenses**	32,012.27	37,362.74	32,737.65	**138,044.09**	109,284.55
V	**Profit/(Loss) before exceptional items, tax and share of profit/(loss) of associate (III - IV)**	501.11	2,100.30	(553.21)	**5,567.88**	(2,938.83)
VI	**Exceptional Items [Refer Note 4]**	-	-	(6.42)	-	(796.45)
VII	**Profit/(Loss) before tax and share of profit/(loss) of associate (V + VI)**	**501.11**	2,100.30	(559.63)	**5,567.88**	(3,735.28)
VIII	**Tax expense**					
(i)	Current tax	**145.82**	109.65	13.09	**1,131.36**	22.18
(ii)	Deferred tax expense / (credit)	**(662.13)**	(27.19)	(807.75)	**(2,359.53)**	(2,287.32)
(iii)	Short/ (excess) Provision for Tax relating to earlier year	**(2,405.30)**	(1.63)	2,405.29	**(2,406.93)**	(13.04)
	Total	(2,921.61)	80.83	1,610.63	**(3,635.10)**	(2,278.18)
IX	**Net Profit/(Loss) after tax and before share of profit/(loss) of associate (VII - VIII)**	3,422.72	2,019.47	(2,170.26)	**9,202.98**	(1,457.10)
X	**Share of Profit/(Loss) of Associate accounted for using equity method (Net of Tax)**	**(1,265.55)**	(2,342.43)	(2,629.84)	**(8,617.72)**	(8,489.82)
XI	**Net Profit/(Loss) after tax and share of profit/(loss) of associate (IX + X)**	**2,157.17**	(322.96)	(4,800.10)	**585.26**	(9,946.92)
XII	**Other Comprehensive Income/ (Loss)**					
(i)	(a) Items that will be not reclassified subsequently to profit or loss	**25.81**	(2.96)	(133.38)	**18.68**	(120.31)
	(b) Income tax relating to items that will not be reclassified to profit or loss	**(8.46)**	0.44	0.79	**(6.96)**	0.78
	Sub Total (i)	**17.35**	(2.52)	(132.59)	**11.72**	(119.53)
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Sub Total (ii)	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i+ ii)	17.35	(2.52)	(132.59)	**11.72**	(119.53)
XIII	**Total Comprehensive Income/ (Loss) (XI + XII)**	2,174.52	(325.48)	(4,932.69)	**596.98**	(10,066.45)
XIV	**Profit/ (Loss) for the year attributable to**					
(i)	Owner of the company	**1,643.55**	(74.60)	(3,419.76)	**888.27**	(7,221.05)
(ii)	Non-Controlling Interests	**513.62**	(248.36)	(1,380.34)	**(303.01)**	(2,725.87)
XV	**Other Comprehensive Income/ (Loss) for the period attributable to**					
(i)	Owners of the company	**15.37**	(2.54)	(97.79)	**9.14**	(89.13)
(ii)	Non-Controlling Interests	**1.98**	0.02	(34.80)	**2.58**	(30.40)
XVI	**Total Comprehensive Income/ (Loss) for the period attributable to**					
(i)	Owners of the company	**1,658.92**	(77.14)	(3,517.55)	**897.41**	(7,310.18)
(ii)	Non-Controlling Interests	**515.60**	(248.34)	(1,415.14)	**(300.43)**	(2,756.27)
XVII	Paid-up equity share capital (face value of Rs. 10/- each)	**3,181.05**	3,181.05	3,181.05	**3,181.05**	3,181.05
XVIII	Other Equity (excluding Revaluation Reserves)				**73,056.40**	72,158.99
XIX	**Earnings per Share**					
	Basic*	**5.17***	(0.23)*	(10.75)*	**2.79**	(22.70)
	Diluted*	**5.17***	(0.23)*	(10.75)*	**2.79**	(22.70)

* Not annualised

SASTASUNDAR VENTURES LIMITED KOLKATA

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CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2024

(Rs. in Lakhs)

PARTICULARS		As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
I. ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents		**3,360.77**	3,172.14
(b) Bank Balance other than (a) above		**1,535.07**	16,346.92
(c) Trade Receivables		**4,264.52**	3,508.27
(d) Loans		**831.72**	798.77
(e) Investments		**67,606.58**	51,284.21
(f) Other Financial Assets		**11,039.13**	11,395.84
	(A)	**88,637.79**	86,506.15
2. Non- Financial Assets			
(a) Inventories		**11,579.47**	18,083.18
(b) Current Tax Assets		**188.77**	439.35
(c) Deferred Tax Assets		**40.53**	176.47
(d) Investment Property		**244.92**	257.51
(e) Property, Plant and Equipment		**7,160.54**	6,812.59
(f) Capital Work in progress		**35.00**	99.28
(g) Goodwill on Consolidation		**3,614.34**	3,614.34
(h) Other Intangible Assets		**5.56**	9.92
(i) Other Non- Financial Assets		**3,452.38**	4,583.50
	(B)	**26,321.51**	34,076.14
TOTAL ASSETS	(A+B)	**114,959.30**	120,582.29
II. LIABILITIES AND EQUITY			
1. Financial Liabilities			
(a) Payables			
(i) Trade Payables			
Total Outstanding dues to Micro Enterprises and Small Enterprises		**1,174.69**	1,566.95
Total Outstanding dues to other than Micro Enterprises and Small Enterprises		**3,079.10**	4,130.00
(b) Lease Liabilities		**388.28**	932.52
(c) Other Financial Liabilities		**1,818.89**	1,670.93
	(A)	**6,460.96**	8,300.40
2. Non- Financial Liabilities			
(a) Current Tax Liabilities		**256.77**	2,407.85
(b) Provisions		**540.13**	446.02
(c) Deferred Tax Liabilities		**6,764.03**	9,252.54
(d) Other Non- financial Liabilities		**983.99**	819.04
	(B)	**8,544.92**	12,925.45
TOTAL LIABILITIES	(A+B)	**15,005.88**	21,225.85
3. Equity			
(a) Equity Share Capital		**3,181.05**	3,181.05
(b) Other Equity		**73,056.40**	72,158.99
Equity attributable to the owners of the parent		**76,237.45**	75,340.04
(c) Non-Controlling Interest		**23,715.97**	24,016.40
TOTAL LIABILITIES AND EQUITY		**114,959.30**	120,582.29

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CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

	Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
A.	**Cash Flow from Operating Activities**		
	Profit/(Loss) before tax	**(3,049.84)**	(12,225.10)
	Adjustments for :		
	Expenses related to post-employement defined benefits plans	**164.21**	126.01
	Depreciation and amortization expense	**913.79**	819.75
	Finance Cost	**100.92**	86.76
	Exceptional items	-	796.45
	Interest on Fixed deposits and Others	**(2,280.32)**	(1,911.80)
	Dividend Income	**(19.68)**	(12.25)
	Provision for bad and doubtful advances	**76.49**	-
	Provision for bad and doubtful debts	**331.23**	300.11
	Provision for Standard Assets	-	0.10
	Sundry Balances Written Off	**24.19**	15.59
	(Profit)/ Loss from sale of Investments	**(1,703.46)**	(14.52)
	Income distribution from alternate investment fund	**(275.18)**	-
	Fair Valuation (Gain)/ Loss on Investments	**(3,270.65)**	(181.80)
	Share of (Profit)/Loss from Associates	**8,617.72**	8,489.82
	(Profit)/ Loss on sale of Property, Plant & Equipments	**(6.38)**	(115.03)
	Provision / (Reversal) for standard assets written back	-	0.10
	(Gain)/ Loss on modification of lease liabilities	**(67.25)**	-
	Unspent liabilities no longer required written back	**(30.11)**	(3.64)
		(474.32)	(3,829.45)
	Movements in working capital :		
	(Increase) / Decrease in Trade Receivables	**(1,111.67)**	(2,505.85)
	(Increase) / Decrease in Loans	**(32.95)**	171.04
	(Increase) / Decrease in Other Financial Assets	**(204.40)**	(332.84)
	(Increase) / Decrease in Other Non- Financial Assets	**834.39**	(1,696.39)
	(Increase) / Decrease in Inventories	**6,503.71**	(6,729.83)
	Increase / (Decrease) in Trade Payables	**(1,413.05)**	2,394.38
	Increase / (Decrease) in Lease Liabilities	-	-
	Increase / (Decrease) in Other Financial Liabilities	**211.23**	476.22
	Increase / (Decrease) in Provisions	**(51.85)**	(9.14)
	Increase / (Decrease) in Other Non- Financial Liabilities	**164.95**	466.50
	Cash generated from / (used) in operations	**4,426.04**	(11,595.36)
	Income tax paid (net of refunds)	**(609.51)**	398.51
	Net cash generated from / (used in) operating activities	**3,816.53**	(11,196.85)
B.	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant & Equipment (including intangible assets, Capital Work in Progress and capital advances)	**(1,423.14)**	(1,948.73)
	Proceeds from sale of Property, Plant & Equipment	**63.22**	329.37
	Proceeds from/(investment in) Bank/ NBFC deposits	**15,536.20**	5,729.23
	Dividend Received	**19.68**	12.29
	Income distribution from alternate investment fund	**275.18**	-
	Proceeds from sale of Investments	**69,720.02**	47,100.53
	Purchase of Investments	**(89,757.68)**	(40,077.23)
	Interest received on Fixed Deposits and Others	**2,173.77**	2,106.30
	Net cash generated from / (used in) from investing activities	**(3,392.75)**	13,251.76
C.	**Cash Flows from Financing Activities**		
	Payment of lease liabilities	**(229.55)**	(180.75)
	Interest paid other than interest on lease liability	**(5.60)**	(2.57)
	Net cash generated from/ (used in) financing activities	**(235.15)**	(183.32)
D.	**Net change in cash and cash equivalents (A+B+C)**	**188.63**	1,871.59
E.	**Cash and Cash equivalents - Opening Balance**	**3,172.14**	1,300.55
F.	**Cash and Cash equivalents - Closing Balance**	**3,360.77**	3,172.14

Explanation:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS – 7 "Statement of Cash Flows"

(Rs. in Lakhs)

	Year ended March 31, 2024	Year ended March 31, 2023
2. Cash & Cash Equivalents are represented by:		
Cash on Hand	**311.21**	37.10
Balances with Banks:		
On Current Accounts	**3,049.56**	704.78
Bank Deposits with original maturity of less than 3 months	-	2,430.26
Total	**3,360.77**	3,172.14

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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024 (Audited) [Refer Note 8]	31.12.2023 (Unaudited)	31.03.2023 (Audited)	**31.03.2024 (Audited)**	31.03.2023 (Audited)
1	**Segment Revenue**					
(a)	Financial Services	**420.55**	771.70	192.76	**2,095.26**	74.03
(b)	Healthcare Network	**30,246.48**	36,678.01	31,122.34	**135,475.67**	103,907.81
	Total	**30,667.03**	37,449.71	31,315.10	**137,570.93**	103,981.84
	Less : Inter Segment Revenue	-	-	-	-	
	Income from Operations	**30,667.03**	37,449.71	31,315.10	**137,570.93**	103,981.84
2	**Segment Results**					
	Profit / (Loss) before Finance Costs and Tax					
(a)	Financial Services	**385.15**	721.92	308.58	**1,895.80**	(84.66)
(b)	Healthcare Network	**(1,565.94)**	(537.04)	(1,435.26)	**(1,856.09)**	(5,389.94)
	Total	**(1,180.79)**	184.88	(1,126.68)	**39.71**	(5,474.60)
	Less:					
	Finance Costs	**27.48**	24.24	25.96	**100.92**	86.76
	Other unallocable expenditure net of unallocable income	**(1,709.38)**	(1,939.66)	(593.01)	**(5,629.09)**	(1,826.08)
	Profit / (Loss) before tax	**501.11**	2,100.30	(559.63)	**5,567.88**	(3,735.28)
3	**Segment Assets**					
(a)	Financial Services	**8,433.00**	7,588.72	6,298.01	**8,433.00**	6,298.01
(b)	Healthcare Network	**102,477.42**	106,511.59	110,702.56	**102,477.42**	110,702.56
(c)	Unallocated	**4,048.88**	4,852.74	3,581.72	**4,048.88**	3,581.72
	Total	**114,959.30**	118,953.05	120,582.29	**114,959.30**	120,582.29
4	**Segment Liabilities**					
(a)	Financial Services	**263.61**	371.79	123.46	**263.61**	123.46
(b)	Healthcare Network	**14,333.88**	20,753.87	21,025.66	**14,333.88**	21,025.66
(c)	Unallocated	**408.39**	48.49	76.73	**408.39**	76.73
	Total	**15,005.88**	21,174.15	21,225.85	**15,005.88**	21,225.85

SASTASUNDAR VENTURES LIMITED KOLKATA

JKVS & CO Chartered Accountants Kolkata

Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Notes:

1 The above Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2024. The Consolidated financial results for the year ended March 31, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.

2 The Group has identified the following segments :

(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.

(b) Healthcare Network - includes activities for pathology and marketing of healthcare and OTC products through e-commerce portal and diagnostic services which consist of pathological / radiological investigations.

3 During the previous year, the Board of Directors at its meeting held on 27th March, 2023 approved a Composite Scheme of Arrangement (the Scheme) for Demerger and Amalgamation amongst Sastasundar Ventures Limited ('Demerged Company' or 'Amalgamated Company') and Microsec Resources Private Limited ("Resulting Company") and Sastasundar Healthbuddy Limited ("Amalgamating Company") under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 and the rules made there under, with effect from 1st April, 2023 ("the Appointed Date"). Upon receipt of requisite approvals of the concerned regulatory authorities, the scheme will be recognised in the financial results.

As per the provisions of paragraph 3(b) of Part 1(A) of the SEBI Master Circular dated June 20, 2023, the Amalgamated company (post Amalgamation) is required to maintain pre-public shareholding of minimum 25% including QIB of Amalgamating Company. As a part of the process, the company has filed an application with Securities and Exchange Board of India (SEBI) seeking exemption from the aforesaid provision of SEBI Master Circular dated June 20, 2023, for consideration of Mitsubishi Corporation, Japan and Rohto Pharmaceuticals Company Limited, Japan, the public shareholder of Amalgamating Company as public shareholders of Amalgamated Company. We hereby inform that SEBI vide letter dated January 30, 2024 has informed the company that the competent authority has not acceded the company's request. The Designated Stock Exchange has not granted approval to the Scheme. The Company is exploring for appropriate steps in this regard for further course of action.

4 The Board of Directors at its meeting held on 21st March, 2024 approved a Scheme of Arrangement (the Scheme) for amalgamation of Retailer Shakti Supply Chain Private Limited ("Transferor Company") (the Step down Subsidiary) with Sastasundar Healthbuddy Limited ("Transferee Company") (subsidiary Company) under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 and the rules made there under, with effect from 1st April, 2023 ("the Appointed Date"). The Scheme is subject to requisite approvals of the concerned regulatory authorities. Pending such approvals, the scheme has not been recognised in these financial statements.

5 **Exceptional items represent the gain on following transaction/ event:**

During the previous year, the management based on its internal assessment, has detected misappropriation of cash collections from customers aggregating to Rs. 796.45 lakhs (Sastasundar Healthbuddy Limited- Rs. 161.40 Lakhs) (Retailer Shakti Supply Chain Pvt Ltd- Rs. 635.05 Lakhs) by few employees of the Sastasundar Healthbuddy Limited ("SHBL"), subsidiary of the company and Retailer Shakti Supply Chain Pvt Ltd ("RSCPL"), step down subsidiary of the company. SHBL has referred the matter to the police department and after filing of the First Information Report (FIR), the aforesaid employees were arrested by the police and an investigation charge sheet has been filed with the Additional Chief Judicial Magistrate, Baruipur, West Bengal by the police.
SHBL and RSCPL has expensed the aforesaid amount during the previous year under the heading "exceptional item".

6 Happymate Foods Limited, step down subsidiary of the company had started its operation in fast moving consumer goods in 2018 with an aim to reach the consumer with a premium brand. The company has taken various steps since then to build distribution channel & offline stores, which did not turn out as expected and losses has been incurred. Presently the company is into discussion with business partner on further plans of restructuring its business.

7 Sastasundar Healthbuddy Limited ("SHBL") subsidiary of the Company's has received 99,873 number of 0.01% Non-Cumulative Compulsorily Convertible Preference Shares (CCPS) from its associate (erstwhile wholly owned subsidiary) in the earlier financial year. SHBL has entered into a Put Call Option Agreement on 19 November 2021 with its associate and the purchaser ('the investor') (the Holding Company of the associate) whereby it agreed to sell 75.1% of the aforesaid CCPS ('milestone shares') to the investor at a specified consideration on achievement of certain milestones on or before the milestone event target dates by the Company.
The put call option agreement was subsequently amended on 3 March 2022 and 17 April 2023. As per the last amendment, SHBL agreed to transfer 12,612 CCPS to the investor for an agreed consideration, against which Rs. 1,669.23 lakhs was received in May 2023, and 4,182 CCPS to be converted into equity shares of the associate as per the conversion ratio defined in the agreement, post achievement of the specified milestones. With respect to the remaining CCPS, it was decided that SHBL, the associate and the investor will mutually discuss and agree in writing the terms and conditions of the remaining milestone events, milestone shares and milestone consideration. The maximum overall consideration payable for all milestones has been specified by the amendment agreement dated 17 April 2023 which is in line with the amended Put Call Option Agreement dated 3 March 2022.
The management, based on its internal assessment and best estimate of milestone events, milestone shares and milestone consideration, has derived the fair value of the investment for the aforesaid CCPS by engaging an independent registered valuer.

8 The figure for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2023 and 31st December, 2022 which were subjected to a limited review.

9 Previous Period/ Year figures have been re-grouped / re-classified wherever necessary.

SASTASUNDAR VENTURES LIMITED KOLKATA

For Sastasundar Ventures Limited

Banwari Lal Mittal
Chairman cum Managing Director
DIN : 00365809

Date : 30th May, 2024
Place : Kolkata

JKVS & CO Chartered Accountants Kolkata

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Consolidated Audited Financial Results for the Financial Year ended March 31, 2024

Statement on Impact of Audit Qualifications for the Consolidated Financial Year ended March 31, 2024

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in Lakhs)

I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1,43,611.97	Not Determinable
	2.	Total Expenditure	1,38,044.09	
	3.	Net Profit/(Loss) before tax and share of profit/ (Loss) of Associate	5,567.88	
	4.	Share of profit / (Loss) from Associate	(8,617.72)	
	5.	Net Profit/(Loss) after Tax and share of profit/ (Loss) of Associate	585.26	
	6.	Earnings Per Share	2.79	
	7.	Total Assets	1,14,959.30	
	8.	Total Liabilities	15,005.88	
	9.	Net Worth*	99,953.42	

*Including Non-Controlling Interest of Rs. 23,715.97 Lakhs

II.		**Audit Qualification (each audit qualification separately):**
	a.	**Details of Audit Qualification:** 1. Refer Point 1 (a) of Basis of Qualified Opinion Paragraph of Auditors Report on Consolidated Financial Results Annexed herewith 2. Refer Point 1 (b) of Basis of Qualified Opinion Paragraph of Auditors Report on Consolidated Financial Results Annexed herewith 3. Refer Point 2 (a) of Basis of Qualified Opinion Paragraph of Auditors Report on Consolidated Financial Results Annexed herewith
	b.	**Type of Audit Qualification :** Qualified Opinion ~~/ Disclaimer of Opinion / Adverse Opinion~~
	c.	**Frequency of qualification:** ~~Whether appeared first time~~ / repetitive / ~~since how long continuing~~
	d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable**
	e.	**For Audit Qualification(s) where the impact is not quantified by the auditor:**
		(i) Management's estimation on the impact of audit qualification: Not Applicable
		(ii) If management is unable to estimate the impact, reasons for the same: - In relation to Point No 1 under II (a) - Refer Note No 7 of Notes to Consolidated Financial Results Annexed herewith - In relation to Point No 2 under II (a) - Refer Note No 5 of Notes to Consolidated Financial Results Annexed herewith - In relation to Point No 3 under II (a) - Refer Note No 5 of Notes to Consolidated Financial Results Annexed herewith
		(iii) Auditors' Comments on (i) or (ii) above: Refer the Basis of Opinion Paragraph in Audit Report on Consolidated Financial Results annexed herewith.

JKVS & CO Chartered Accountants Kolkata

SASTASUNDAR VENTURES LIMITED KOLKATA

III.	Signatories:	
	Managing Director	Banwari Lal Mittal
	CFO	Manisha Sethia
	Chairman of Audit Committee	Rupanjana De
	Statutory Auditor	J K V S & CO. Firm Registration No: 318086E Chartered Accountants Utsav Saraf Partner Membership No. 306932
	Place: Kolkata	
	Date: 30-05-2024	